

MEMORANDUM OF UNDERSTANDING

BETWEEN

**ANEKANT INSTITUTE OF MANAGEMENT STUDIES
(AIMS), BARAMATI**

AND

**INDAPUR TALUKA GRAMVIKAS PRATISHTHAN
VISHWASRAO RANSING COLLEGE
(ARTS, COMMERCE & SCIENCE)
KALAMB-WALCHANDNAGAR TAL: INDAPUR
DIST: PUNE**

ON

COOPERATION AND ENHANCEMENT IN THE FIELD OF HIGHER EDUCATION

Anekant Institute of Management Studies, Baramati is herein referred as AIMS and Indapur Taluka Gramvikas Pratishthan's Vishwasrao Ransing College, (Arts, commerce & Science) Kalamb-Walchandnagar Tal: Indapur Dist: Pune. is herein referred as VRC. AIMS shall be represented by the Director/his nominee/Delegated person and VRC shall be represented by the Principal/his nominee/Delegated person. Further AIMS herein act as 'Mentor' and VRC act as 'Mentee' to share the knowledge, skills and advanced happenings in the field of education or learning. (hereafter referred to as the Parties);

Both the parties desiring to strengthen bilateral relations in the field of higher education by imparting advance education and 'Peer Think and Share' (PTS) activities;

Taking cognizance of the profound impact of higher education on cultural, economic and social development,

Recognizing the greater linkages between both the Parties in the field of education would be beneficial;

Consolidating upon the existing association between the two Parties since inception;

Pursuant to the prevailing needs, and norms in their respective educational campuses;

Have both the parties agreed as follows;

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OF HIGHER EDUCATION**

Article I

Objective

The objective of this Memorandum of Understanding is to develop educational cooperation on the basis of reciprocity, mutual benefit, and to promote innovative mindset, skill development, and entrepreneurship among rural student community in particular and in general affiliated to either parties.

Article II

Areas of Cooperation

The Parties shall encourage, as appropriate the development of contacts and cooperation. These may include all or some of the following activities:

- i) Exchange of Research Knowhow, Publications, Teaching aids, and Information;
- ii) Organizing Training Programs concerning Soft Skills, Life Skills, and Technical Skills;
- iii) Organizing Joint Programs;
- iv) Exchange of Academic Staff;
- v) Exchange of students;
- vi) Twinning arrangements between Industry and our Sister concerns;
- vii) Facilitate Industrial Visits;
- viii) Exploring the possibilities of conducting Short Term Certificate Courses;
- ix) Facilitate internship programs for practical learning;
- x) Promote interdisciplinary Learning and Research in respective educational Institutes;
- xi) Providing scholarships for higher education;
- xii) Providing Mutual assistance in the field of Library Resource Sharing, Computerization, etc.;
- xiii) Any other activity as agreed upon by the Parties in writing.

Article III

Executive Responsibilities

As per the agreement, the Parties shall designate appropriate individuals, resources for smooth conduct of activities identified therein;

Article IV

Implementation

The implementation of cooperation activities within the terms of this Memorandum of Understanding shall be the subject of specific arrangements concluded between the parties on the basis of and within the provision of present Memorandum of Understanding. However, at least two sessions in the Academic Year need to be taken by Mentor with consent of Mentee and vice versa.

Article V

Financial Arrangements

Looking to the modern education scenario; in fact indeed it is win win situation for both, the parties have agreed to enhance skill, talent, etc. of student by virtue of this Memorandum of Understanding. Both shall deliver the activities within their full intellectual strength and Mentee shall make the necessary arrangements in full shape.

Article VI

Intellectual Property Rights

Any result of activities made under this Memorandum of Understanding shall be subject to the rules and regulations concerning protection of intellectual property rights in the respective organizations.

Article VII

Joint Working Group

- i) The Parties shall establish a Joint Working Group to facilitate, monitor and review the implementation of this Memorandum of Understanding.
- ii) Such Joint Working Group as mentioned above shall be co-chaired by a representative each of either organization.
- iii) In certain circumstances where the meeting cannot be held, mutual consultations and exchange documents shall be made through electronic media *in lieu* of such meeting.

Article VIII

Amendment

Either Party may request in writing for a revision of or amendment (if any) to this Memorandum of Understanding. Such revision or amendment shall come into effect on such a date as may be determined by both parties and shall form an integral part of this Memorandum of Understanding.

Article IX

Relinquish

Always it is open to revamp this Memorandum of Understanding in the interest of both the parties and students, concerning to the interpretation of implementation of this Memorandum of Understanding through consultation and negotiation by the parties. Even if both the parties desire to withdraw this Memorandum of Understanding, they can do so, by due process through mutual understanding.

Article X
Commencement, Duration, and Termination

- i) This Memorandum of Understanding shall enter into force on the date of its signing for Ten years.
- ii) This Memorandum of Understanding shall remain in force by mutual consent, unless either Party notifies in writing of its intention to terminate this Memorandum of Understanding six months in advance or existence of either party.
- iii) Any natural calamities may also cease this Memorandum of Understanding.

IN WITNESS WHEREOF, the undersigned have signed this Memorandum of Understanding.

Executed at the office of the Indapur Taluka Gramvikas Pratishthan's Vishwasrao Ransing College, (Arts, Commerce & Science) Kalamb-Walchandnagar Tal: Indapur Dist: Pune. on the Eighteen day of January, in the year of Two Thousand and Nineteen (18-01-2019)

For

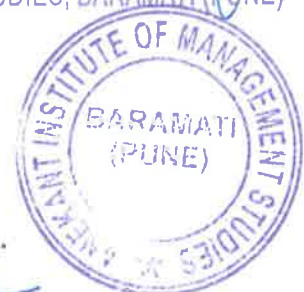
**INDAPUR TALUKA GRAMVIKAS
PRATISHTHAN'S VISHWASRAO RANSING
COLLEGE, (ARTS, COMMERCE & SCIENCE)
KALAMB-WALCHANDNAGAR TAL:
INDAPUR DIST: PUNE.**

For


**ANEKANT
INSTITUTE OF
MANAGEMENT
STUDIES (AIMS),
BARAMATI**


Principal
Vishwasrao Ransing College
(Arts, Commerce & Science)
Kalamb-Walchandnagar
Tal-Indapur, Dist-Pune


Director
DIRECTOR
ANEKANT INSTITUTE OF MANAGEMENT
STUDIES, BARAMATI (PUNE)



Witnesses:

- 1) Dr. Vijay Vishnuram Kerkar 
- 2) Dr. Vinod N. Suryanarayana 